



Obama's taxes & regulations are killing jobs!

- **In Obama's Economy official unemployment is stuck near 9 percent, even after he promised his failed stimulus package would put Americans back to work.**
- **Unemployment has dropped because people have stopped looking for work. Approximately 700,000 people have dropped out of work force (given up looking) since Obama took office. If the workforce today was the same number as when Obama took office, unemployment would be 10.9 percent. There has been a net loss of 1.7 million jobs under Obama.**
- **Private sector economic growth has been upward for past 22 months, but at a tiny pace that doesn't even keep up with population growth.**
- **Obama has raised taxes more than 20 times since taking office.**
- **According to a McKinsey survey of more than 1,300 employers, 30 percent anticipate dropping coverage--thanks mainly to Obama's government takeover of health care. Premiums on health insurance increased by an average of 9% in 2011.**
- **The Small Business Administration estimates that the cost to comply with regulation is \$1.75 trillion annually--that is over one tenth of the size of the US economy (GDP)**
- **Obama has ignored the recommendations of his own Council on Jobs and Competitiveness:**

*** By spiking the Keystone XL pipeline, Obama has preventing tens of thousands of jobs from being created and weakened precisely the type of energy infrastructure that his own jobs council recommended.**

***Obama said, "I tasked federal agencies to cut inefficient or excessively burdensome regulations, and ... the preliminary results are exciting." But Obama touts estimates 10-year savings in compliance costs of \$10 billion, or \$1 billion per year. But that would be a virtually indiscernible savings of 0.057% from the \$1.75 trillion regulatory burdern! But the federal regulatory burden is hardly standing still; it's actually skyrocketing at an unprecedented pace, led by an EPA regulatory onslaught that includes dozens of rules that impose billions of dollars in new costs.**